



Sapura Industrial Berhad (17547-W)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE 1ST QUARTER ENDED 30 APRIL 2019

The unaudited financial results of Sapura Industrial Berhad Group
for the period 30 April 2019

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SAPURA INDUSTRIAL BERHAD (17547-W)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 APRIL 2019
THE FIGURES HAVE NOT BEEN AUDITED

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>Current Quarter Ended 30.4.2019 RM'000</u>	<u>Comparative Quarter Ended 30.4.2018 RM'000</u>	<u>3 months Cumulative ToDate 30.4.2019 RM'000</u>	<u>3 months Cumulative ToDate 30.4.2018 RM'000</u>
Revenue	64,569	50,607	64,569	50,607
Cost of sales	<u>(55,331)</u>	<u>(43,544)</u>	<u>(55,331)</u>	<u>(43,544)</u>
Gross profit	9,238	7,063	9,238	7,063
Other income	980	912	980	912
Operating expenses	(7,770)	(7,172)	(7,770)	(7,172)
Finance costs	(702)	(659)	(702)	(659)
Profit before tax	<u>1,746</u>	<u>144</u>	<u>1,746</u>	<u>144</u>
Tax expense	(557)	(89)	(557)	(89)
Profit for the period	<u>1,189</u>	<u>55</u>	<u>1,189</u>	<u>55</u>
Total comprehensive income for the period	<u>1,189</u>	<u>55</u>	<u>1,189</u>	<u>55</u>
Profit for the period attributable to:				
Owners of the parent	1,210	75	1,210	75
Non-controlling interest	<u>(21)</u>	<u>(20)</u>	<u>(21)</u>	<u>(20)</u>
	<u>1,189</u>	<u>55</u>	<u>1,189</u>	<u>55</u>
Total comprehensive income for the period attributable to:				
Owners of the parent	1,210	75	1,210	75
Non-controlling interest	<u>(21)</u>	<u>(20)</u>	<u>(21)</u>	<u>(20)</u>
	<u>1,189</u>	<u>55</u>	<u>1,189</u>	<u>55</u>
Earnings per share attributable to owners of the parent (sen):				
Basic, for profit from operations	<u>1.66</u>	<u>0.10</u>	<u>1.66</u>	<u>0.10</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 January 2019 and the accompanying explanatory notes attached to the Interim Financial Statements)

SAPURA INDUSTRIAL BERHAD (17547-W)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2019

	Unaudited 30.4.2019 RM'000	Audited 31.1.2019 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	66,998	69,614
Investment properties	32,481	32,592
Development expenditure	2,773	2,983
ROU Asset	1,332	-
	<u>103,584</u>	<u>105,189</u>
Current assets		
Inventories	22,550	28,400
Tax recoverable	1,199	1,276
Trade and other receivables	54,431	54,436
Short term investment	9,620	2,097
Cash and bank balances	11,746	13,496
	<u>99,546</u>	<u>99,705</u>
TOTAL ASSETS	<u>203,130</u>	<u>204,894</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	74,976	74,976
Retained profits	33,058	31,848
	<u>108,034</u>	<u>106,824</u>
Minority interest	(2,114)	(2,093)
Total equity	<u>105,920</u>	<u>104,731</u>
Non-current liabilities		
Retirement benefit obligations	7,657	7,566
Loans and borrowings	25,343	25,710
Lease liability	764	-
Deferred tax liabilities	3,409	3,409
	<u>37,173</u>	<u>36,685</u>
Current liabilities		
Retirement benefit obligations	90	63
Trade and other payables	41,528	42,125
Tax payable	1,115	716
Loans and borrowings	16,732	20,574
Lease Liability	572	-
	<u>60,037</u>	<u>63,478</u>
Total liabilities	<u>97,210</u>	<u>100,163</u>
TOTAL EQUITY AND LIABILITIES	<u>203,130</u>	<u>204,894</u>
Net assets per share (RM)	1.46	1.44

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 January 2019 and the accompanying explanatory notes attached to the Interim Financial Statements)

SAPURA INDUSTRIAL BERHAD (17547-W)
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 APRIL 2019

	3 MONTHS ENDED 30.4.2019 RM'000	3 MONTHS ENDED 30.4.2018 RM'000
Operating activities		
Profit before tax	1,746	144
Adjustments for:		
Depreciation of property, plant and equipment	2,937	3,200
Depreciation of investment properties	111	58
Depreciation of ROU asset	194	-
Property, plant and equipment written off	2	-
Amortisation of development expenditure	262	333
Profit from short term investment	(23)	(54)
Realised loss in foreign exchange	134	-
Reversal of provision for stock obsolescence	(112)	-
Unrealised loss on foreign exchange	1	-
Increase in liability for defined benefit plan	158	150
Interest expense	702	659
Operating profit before working capital changes	<u>6,113</u>	<u>4,490</u>
Decrease in inventories	5,962	2,023
Decrease in trade and other receivables	5	1,863
Decrease in trade and other payables	<u>(732)</u>	<u>(7,568)</u>
Cash generated from operations	11,347	808
Interest paid	(702)	(659)
Taxes paid	(81)	(350)
Retirement benefits paid	<u>(40)</u>	<u>(24)</u>
Net cash generated from operating activities	<u>10,524</u>	<u>(225)</u>

SAPURA INDUSTRIAL BERHAD (17547-W)
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 APRIL 2019

(contd.)

	3 MONTHS ENDED 30.4.2019 RM'000	3 MONTHS ENDED 30.4.2018 RM'000
Investing activities		
Purchase of property, plant and equipment	(324)	(489)
(Investment)/ Withdrawal of investment in money market funds	(7,500)	450
Interest received	-	54
Development expenditure incurred	(52)	-
Net cash used in from investing activities	<u>(7,875)</u>	<u>15</u>
Financing activities		
Drawdown of term loans	(74)	(1,349)
Repayment of other short term borrowings	(4,109)	(1,106)
Repayment of hire purchase and lease financing	(26)	(25)
Repayment of lease liabilities	(190)	-
Dividends on ordinary shares	-	-
Net cash generated from financing activities	<u>(4,399)</u>	<u>(2,480)</u>
Net decrease in cash and cash equivalents	(1,750)	(2,690)
Cash and cash equivalents at beginning of period	13,496	12,630
Cash and cash equivalents at end of period	<u>11,746</u>	<u>9,940</u>
Analysis of cash and cash equivalents:		
Deposits, cash and bank balances	11,746	9,940
Cash and cash equivalents at end of period	<u>11,746</u>	<u>9,940</u>

**(The Consolidated Statement of Cash Flows should be read in conjunction with the
Financial Statements for the year ended 31 January 2019 and the accompanying
explanatory notes attached to the Interim Financial Statements)**

SAPURA INDUSTRIAL BERHAD (17547-W)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 APRIL 2019

	← Attributable to owners of the parent →			Total RM'000	Non-controlling interests RM'000	Total equity RM'000
	← Non-Distributable → Share capital RM'000	Share premium RM'000	Distributable Retained profits RM'000			
For Quarter Ended 30 April 2019						
As at 1 February 2019	74,976	-	31,848	106,824	(2,093)	104,731
Total comprehensive income for the year	-	-	1,210	1,210	(21)	1,189
As at 30 April 2019	<u>74,976</u>	<u>-</u>	<u>33,058</u>	<u>108,034</u>	<u>(2,114)</u>	<u>105,920</u>
For Quarter Ended 30 April 2018						
As at 1 February 2018	74,976	-	30,521	105,497	(1,999)	103,498
Total comprehensive income for the year	-	-	75	75	(20)	55
As at 30 April 2018	<u>74,976</u>	<u>-</u>	<u>30,596</u>	<u>105,572</u>	<u>(2,019)</u>	<u>103,553</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited
Financial Statements for the year ended 31 January 2019 and the accompanying explanatory
notes attached to the Interim Financial Statements)

SAPURA INDUSTRIAL BERHAD (17547-W)

Notes to the Interim Financial Statements - 30 April 2019

Part A - EXPLANATORY NOTES

A1. Basis of preparation

The interim financial statements have been prepared under the historical cost convention. The interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting and Chapter 9.22, part K of Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"). The interim financial report is in compliance with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board.

The interim financial statements should be read in conjunction with the explanatory notes attached to the interim financial statements which provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group.

A2. Changes in Accounting Policies

The accounting policies adopted are consistent with those of the previous financial year except as follows:

On 1 February 2019, the Company adopted the following new and amended MFRS and IC Interpretations mandatory for annual financial periods beginning on or after 1 January 2019.

<u>Description</u>	<u>Effective for annual period beginning on or after</u>
Amendments to MFRS 9 - Prepayment Features with Negative Compensation	1 January 2019
Amendments to MFRS 3 - Annual Improvements to MFRS Standards 2015-2017 Cycle	1 January 2019
Amendments to MFRS 11 - Annual Improvements to MFRS Standards 2015-2017 Cycle	1 January 2019
MFRS 16 - Leases	
Amendments to MFRS 112 - Annual Improvements to MFRS Standards 2015-2017 Cycle	1 January 2019
Amendments to MFRS 119 - Plan Amendment, Curtailment or Settlement	1 January 2019
Amendments to MFRS 123 - Annual Improvements to MFRS Standards 2015-2017 Cycle	1 January 2019
Amendments to MFRS 128 - Long-term interests in Associates and Joint Ventures	1 January 2019
IC Interpretation 23 - Uncertainty over Income Tax Treatments	1 January 2019

Adoption of the above standards and interpretations did not have any significant impact on the financial performance or position of the Group, except as mentioned below:

Except for the MFRS 16 Leases which is discussed below, the adoption of new and amended standards above did not have material impact on financial statements of the Group.

i. MFRS 16 Leases

MFRS 16 supersedes MFRS 117 Leases, IFRIC 4 Determining whether an Arrangement contains a Lease, SIC-15 Operating Leases- Incentives and SIC-27 Evaluating the Substance of Transactions Involving the Legal Form of a Lease. The standard sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to account for all leases under a single on-balance sheet model.

Lessor accounting under MFRS 16 is substantially unchanged from MFRS 117. Lessors will continue to classify leases as either operating or finance leases using similar principles as in MFRS 117. Therefore, MFRS 16 did not have an impact for leases where the Group is the lessor.

The Group adopted MFRS 16 using the modified retrospective method of adoption with the date of initial application of 1 January 2019. Under this method, the standard is applied retrospectively with the

SAPURA INDUSTRIAL BERHAD (17547-W)

Notes to the Interim Financial Statements - 30 April 2019 (contd)

Part A - EXPLANATORY NOTES (CONTD.)

MFRS 16 Leases (cont'd.)

MFRS 16 replaces existing lease guidance in MFRS 117 *Leases*, IC Interpretation 4 *Determining Whether an Arrangement Contains a Lease*, IC Interpretation 115 *Operating Leases - Incentives*, and IC Interpretation 127 *Evaluating the Substance of Transactions Involving the Legal Form of a Lease*. The financial impact arising from the adoption of MFRS 16 as follow:

	1 Feb 2019
Increase in property, plant and equipment	1,332,278
Increase in borrowings lease liability	<u>1,335,932</u>

The group has adopted MFRS 16: Leases using modified retrospective approach on existing lease as at the transition date.

Leases previously accounted for as operating leases

The Group recognised ROU assets and lease liabilities for those leases previously classified as operating leases, except for shortterm leases and leases of low-value assets. The ROU assets were recognised based on the amount equal to the lease liabilities,adjusted for any related prepaid and accrued lease payments previously recognised. Lease liabilities were recognised based on the present value of the remaining lease payments,discounted using the incremental borrowing rate at the date of initial application.

The Group also applied the available practical expedients wherein it:

- (a) Used a single discount rate to a portfolio of leases with reasonably similar characteristics;
- (b) Relied on its assessment of whether leases are onerous immediately before the date of initial application;
- (c) Applied the short-term leases exemptions to leases with lease term that ends within 12 months at the date of initial application;
- (d) Excluded the initial direct costs from the measurement of the ROU asset at the date of initial application;
- (e) Used hindsight in determining the lease term where the contract contains options to extend or terminate the lease; and elected not to separate lease and non-lease components for classes of assets.
- (f) Elected not to separate lease and non-lease components for classes of assets.

SAPURA INDUSTRIAL BERHAD (17547-W)

Notes to the Interim Financial Statements - 30 April 2019 (contd)

Part A - EXPLANATORY NOTES (CONTD.)

MFRS 16 Leases (cont'd.)

Change in accounting policies :

ROU assets

The Group recognises ROU assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). ROU assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. For the measurement of the ROU assets at the time of first-time application, initial direct costs were not taken into account. The cost of ROU assets includes the amount of lease liabilities recognised, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. Unless the Group is reasonably certain to obtain ownership of the leased asset at the end of the lease term, the recognised ROU assets are depreciated on a straight-line basis over the shorter of its estimated useful life and the lease term. ROU assets are subject to

Lease liabilities

At the commencement date of the lease, the Group recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees, and the exercise price of a purchase option reasonably certain to be exercised by the Group, and payments of penalties for terminating a lease, if the lease term reflects the Group exercising the option to terminate. The variable lease payments that do not depend on an index or a rate are recognised as expense in the period on which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Group uses the incremental borrowing rate at the lease commencement date. A single discount rate was used for a portfolio of leases with reasonably similar characteristics as a practical expedient applied by the Group. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the in-substance fixed lease payments or a change in the assessment to purchase the underlying asset.

Short-term leases and leases of low-value assets

The Group applies the short-term lease recognition exemption to its short-term leases of premises, plant and equipment, motor vehicles (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases of office equipment that are considered of low value (below USD5,000). Lease payments on short-term leases and leases of low-value assets are recognised as expense on a straight-line basis over the lease term.

SAPURA INDUSTRIAL BERHAD (17547-W)

Notes to the Interim Financial Statements - 30 April 2019 (contd)

Part A - EXPLANATORY NOTES (CONTD.)

Standards and interpretations issued but not yet effective

The Group has not adopted the following standards and interpretations that have been issued but not yet effective.

<u>Description</u>	<u>Effective for annual period beginning on or after</u>
Amendments to MFRS 101 - Presentation of Financial Statements (Definition of Material)	1 January 2020
Amendments to MFRS 108 - Accounting Policies, Changes in Accounting Estimates and Errors (Definition of Material)	1 January 2020
MFRS 17 - Insurance Contracts	1 January 2021
Amendments to MFRS 10 and MFRS128 - Sale or Contribution of Assets between an Investor and its Associate or Joint-Venture	Deferred

There are no standards issued but not yet effective that would be expected to have a material impact on the Group in the current or future reporting periods.

A3. Seasonal and Cyclical Factors

The Group's results were not materially affected by any major seasonal or cyclical factors.

A4. Unusual Items Due To Their Nature, Size or Incidence

There were no material unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period under review.

A5. Material Changes in Estimates

There were no material changes in estimates reported in the the financial period under review.

A6. Issuance and Repayment of Debt and Equity Securities

There were no issuances, cancellations, share buy-backs, resale of shares bought back and repayment of debt and equity securities by the Company during the financial period under review.

A7. Dividends Paid

No dividends were paid during the financial period under review.

SAPURA INDUSTRIAL BERHAD (17547-W)

Notes to the Interim Financial Statements - 30 April 2019 (contd)

Part A - EXPLANATORY NOTES (CONTD.)

A8. Segmental Information

The Group is divided into three distinct segments as described below:

Investment Holding - mainly provision of corporate & management services for companies within the Group

Manufacturing - comprising business units which can be sub-divided into three core expertise areas: Precision Machining, Chassis & Modular Assembly and Hot & Cold Forming. Products manufactured are mainly to cater for the Original Equipment Manufacturer (OEM) markets.

Others - these consist of trading of automotive components for the Replacement Markets (REM) and provision of technical services for companies within the Group

Analysis of the Group's revenue and results by business are as follows:-

	3 months ended 30 April 2019		3 months ended 30 April 2018	
	Revenue RM'000	(Loss)/Profit before taxation RM'000	Revenue RM'000	Profit/(Loss) before taxation RM'000
Investment Holding	4,858	(223)	4,460	(144)
Manufacturing	65,365	2,635	51,146	723
Others	291	(666)	520	(435)
	<u>70,514</u>	<u>1,746</u>	<u>56,126</u>	<u>144</u>
Eliminations	<u>(5,945)</u>	<u>-</u>	<u>(5,519)</u>	<u>-</u>
	<u>64,569</u>	<u>1,746</u>	<u>50,607</u>	<u>144</u>

	Cumulative Quarter 3 months ended 30 April 2019		Cumulative Quarter 3 months ended 30 April 2018	
	Revenue RM'000	(Loss)/Profit before taxation RM'000	Revenue RM'000	Profit/(Loss) before taxation RM'000
Investment Holding	4,858	(223)	4,460	(144)
Manufacturing	65,365	2,635	51,146	723
Others	291	(666)	520	(435)
	<u>70,514</u>	<u>1,746</u>	<u>56,126</u>	<u>144</u>
Eliminations	<u>(5,945)</u>	<u>-</u>	<u>(5,519)</u>	<u>-</u>
	<u>64,569</u>	<u>1,746</u>	<u>50,607</u>	<u>144</u>

No geographical segment is presented as the Group's activities are carried out in Malaysia.

SAPURA INDUSTRIAL BERHAD (17547-W)

Notes to the Interim Financial Statements - 30 April 2019 (contd)

Part A - EXPLANATORY NOTES (CONTD.)

A9. Property, Plant and Equipment

The carrying amounts of property, plant and equipment have been brought forward without amendment from the previous audited financial statements.

A10. Material Events Subsequent to the End of the Period

There were no material events subsequent to the end of the financial period under review.

A11. Changes in Composition of the Group

There were no changes in the Group's composition during the financial period under review.

A12. Contingent Liabilities

There was no contingent liability for the Group during the financial period under review.

A13. Capital Commitments

	As at 30 April 2019 RM'000	As at 31 January 2019 RM'000
Capital expenditure		
Property, plant and equipment:		
Approved and contracted for	563	18,072
Approved but not contracted for	<u>2,331</u>	<u>1,550</u>

SAPURA INDUSTRIAL BERHAD (17547-W)

Notes to the Interim Financial Statements - 30 April 2019 (contd)

B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS

B1. Overall Review of Group's Financial Performance

Quarter 1 FY2020 vs Quarter1 FY2019

The Group achieved revenue of RM64.6 million for the current quarter, higher than the previous year's corresponding quarter of RM50.6 million, mainly due to the introduction of new models. Following this, profit before tax of RM1.7 million was recorded for the current quarter compared to RM0.1 million in the previous corresponding quarter.

B2. Segmental Analysis

Investment Holding

Revenue for the Investment Holding segment for current quarter and FY2019 was higher than previous year's corresponding periods, mainly due to higher management fees income from subsidiaries.

Manufacturing

Reasons for movements in revenue and profit for this segment is as explained in the overall group performance (Section B1) as the manufacturing segment is the main contributor to the Group's results.

B3. Group's Prospect

Total industry volume is projected to grow by 0.2% from 598,714 motor vehicles in 2018 to 600,000 in 2019 (Source: Malaysian Automotive Association). The outlook for 2019 will continue to be challenging for the automotive sector. As such, the Group has intensified its efforts to further strengthen operational efficiency.

B4. Profit Forecast or Profit Guarantee

The Group has not provided any profit forecast or profit guarantee.

B5. Tax Expense

	Current Quarter RM'000	Year to date RM'000
Current income tax expense	557	557
	<u>557</u>	<u>557</u>
Effective tax rate	32%	32%

The higher Group effective tax rate for the current quarter is due to losses from certain subsidiaries

B6. Status of Corporate Proposals

On 15 March 2019, the Company had incorporated Sapura Aerospace Technologies Sdn. Bhd. (Company No. 1318273-P) ("SATSB"), a private company limited by shares under the Companies Act 2016. SATSB was incorporated with paid up share capital of RM100 of which 60 ordinary shares is held by the Company, 25 ordinary shares by Wada Aircraft Technology Co., Ltd ("Wada") and 15 ordinary shares by Aero Inc. ("Aero"). Both Wada and Aero are companies incorporated in Japan. SATSB is the designated vehicle for the joint venture between the Company, Wada and Aero to carry out the business of manufacturing and assembly of aerospace sub-assemblies, tooling, jigs and fixtures for the aerospace industry.

SAPURA INDUSTRIAL BERHAD (17547-W)

Notes to the Interim Financial Statements - 30 April 2019 (contd)

B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS (CONTD.)

B7. Borrowings

The Group borrowings are as follows:

	As at 30 April 2019 RM'000	As at 31 January 2019 RM'000
Current		
Secured		
Term Loans	5,413	5,091
Obligations under finance leases	41	96
	<u>5,454</u>	<u>5,187</u>
Unsecured		
Bankers' Acceptances	3,278	7,387
Revolving Credits	8,000	8,000
Lease liability	572	-
	<u>11,850</u>	<u>15,387</u>
Total current	<u>17,304</u>	<u>20,574</u>
Non - Current		
Secured		
Term Loans	25,139	25,535
Obligations under finance leases	204	175
	<u>25,343</u>	<u>25,710</u>
Unsecured		
Lease liability	764	-
	<u>764</u>	<u>-</u>
Total non- current	<u>26,107</u>	<u>25,710</u>
Total		
Revolving Credits	8,000	8,000
Bankers' Acceptances	3,278	7,387
Term Loans	30,552	30,626
Obligations under finance leases	245	271
Lease liability	1,336	-
	<u>43,411</u>	<u>46,284</u>

B8. Dividend Declared

No dividend has been proposed or declared for the current quarter ended 30 April 2019

SAPURA INDUSTRIAL BERHAD (17547-W)

Notes to the Interim Financial Statements - 30 April 2019 (contd)

B. ADDITIONAL INFORMATION REQUIRED BY THE BURSA MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS (CONTD.)

B9. Earnings Per Share

	Current Quarter 30.4.2019	Year To Date 30.4.2019
Net profit from operations attributable to owners of the parent (RM'000)	<u>1,210</u>	<u>1,210</u>
a) Basic		
Weighted average no. of shares (000)	72,776	72,776
Basic earnings per share for: -		
Profit for the period (sen)	1.66	1.66
b) Diluted		
Weighted average no. of shares (000)	72,776	72,776
Adjusted weighted average no. of shares (000)	<u>72,776</u>	<u>72,776</u>
Profit for the period (sen)	<u>1.66</u>	<u>1.66</u>

B10. Auditors' Report on Preceding Annual Financial Statements

The auditors' report of the Group's preceding annual financial statements was not qualified.

B11. Additional Information

The following items are included in the statement of comprehensive income:-

	Current Quarter 30.4.2019 RM'000	Year To Date 30.4.2019 RM'000
Profit before taxation is stated after (crediting)/charging:-		
- Loss/(Profit) from short term investment	(23)	(23)
- Interest expense	702	702
- Depreciation of property, plant and equipment	2,937	2,937
- Depreciation of investment properties	111	111
- Depreciation of ROU asset	194	194
- Amortisation of development expenditure	262	262
- Unrealised foreign exchange gain	1	1
- Realised foreign exchange loss	134	134
- Loss on disposal of property, plant and equipment	0	0
- Provision for stock obsolescence	-	-
- Reversal of provision for stock obsolescence	(112)	(112)
- Property, plant and equipment written off	2	2
- Development expenditure written off	-	-

B12. Authorisation for Issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 26 June 2019.